Stock Code: 002271 Stock Name: Oriental Yuhong Announcement No. 2024-054

BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO., LTD.

FIRST QUARTERLY REPORT 2024

Beijing Oriental Yuhong Waterproof Technology Co., Ltd. (hereinafter referred to as the

contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.

r (CFO), and person-in-charge of

financial statements carried in this Report are true, accurate and complete.

3. Indicate whether the financial statements in this Report have been audited by an independent auditor.

☑ No

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively restated datum in the table below.

☑ No

	Q1 2024	Q1 2023	YoY change
Operating revenue (RMB)	7,149,293,164.43	7,494,548,302.46	-4.6 626

☑ Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public Exceptional Gain/Loss Items:

☑ Not applicable

No such cases in the Reporting Period.

(III) Changes in Key Financial Statement Line Items and Explanation of why

☑ Not applicable

1. The closing balance of monetary assets stood at RMB5,190,587,197.86, down 43.08% from the opening balance, primarily driven by the operating expenditures, the repayment of bank loans and the share repurchases of the Company.

2. The closing balance of notes payable stood at RMB414,832,099.46, down 49.30% from the opening balance, primarily driven by the repayment of notes upon maturity.

3. The closing balance of the current portion of non-current liabilities stood at RMB190,186,416.15, down 36.05% from the opening balance, primarily driven by the repayment of the current portion of long-term borrowings.

4. The closing balance of treasury shares stood at RMB1,719,726,083.06, up 38.44% from the opening balance, primarily driven by the share repurchases of the Company.

5. Gain on changes in fair value stood at RMB-8,282,434.6 in the current period, down 2688.64% year on year, primarily driven by the changes in the fair value of held-for-trading financial assets in the current period.

6. Asset disposal income stood at RMB480,500.72 in the current period, up 190.23% year on year, primarily driven by the increased asset disposals in the current period.

7. Non-operating expense stood at RMB7,041,106.28 in the current period, up 75.65% year on year, primarily driven by the increased expenditures that were not related to the normal business operations in the current period.

8. Net cash generated from/used in operating activities stood at RMB-1,889,121,570.11 in

the current period, up 50.37% year on year, primarily driven by a year-on-year decrease of 74.75% in cash used in other operating activities.

9. Net cash generated from/used in investing activities stood at RMB-218,805,332.48 in the current period, up 65.46% year on year, primarily driven by a year-on-year decrease of 61.78% in cash payments for the acquisition and construction of fixed assets, intangible assets and other long-term assets as well as for investments in the current period.

10. Net cash generated from/used in financing activities stood at RMB-1,638,786,232.61 in the current period, down 47.26% year on year, primarily driven by the increased cash repayments of borrowings and cash used in other financing activities.

II Shareholder Information

(I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

<table>
<tr><td colspan="2">Number of ordinary shareholders</td><td>197,759</td><td colspan="3">Number of preference shareholders with resumed voting rights (if any)</td><td>0</td></tr>
<tr><td colspan="7">Top 10 shareholders (exclusive of shares lent in refinancing)</td></tr>
<tr><td rowspan="2">Name of shareholder</td><td rowspan="2">Nature of shareholder</td><td rowspan="2">Shareholding percentage</td><td rowspan="2">Total shares held</td><td rowspan="2">Restricted shares held</td><td colspan="2">Shares in pledge, marked or frozen</td></tr>
<tr><td>Status</td><td>Shares</td></tr>
<tr><td>Li Weiguo</td><td>Domestic natural person</td><td>21.08%</td><td>530,802,887.00</td><td>428,499,665.00</td><td>In pledge</td><td>307,523,639.00</td></tr>
<tr><td>Hong Kong Securities Clearing Company Ltd.</td><td>Foreign legal person</td><td>8.41%</td><td>211,901,376.00</td><td>0.00</td><td>N/A</td><td>0.00</td></tr>
<tr><td>Xu Limin</td><td>Domestic natural person</td><td>2.87%</td><td>72,269,250.00</td><td>54,201,937.00</td><td>N/A</td><td>0.00</td></tr>
<tr><td>DCP Management, Ltd.－DCP USD Fund II</td><td>Foreign legal person</td><td>1.83%</td><td>45,969,375.00</td><td>0.00</td><td>N/A</td><td>0.00</td></tr>
<tr><td>China Merchants Bank Co., Ltd.－Ruiyuan Growth Value Mixed Securities Investment Fund</td><td>Other</td><td>1.39%</td><td>35,032,720.00</td><td>0.00</td><td>N/A</td><td>0.00</td></tr>
<tr><td>Janchor Partners－Janchor Partners Pan－Asian Master Fund－RQFII</td><td>Foreign legal person</td><td>1.39%</td><td>34,974,679.00</td><td>0.00</td><td>N/A</td><td>0.00</td></tr>
<tr><td>J. P. Morgan</td><td>Foreign legal</td><td>1.25%</td><td>31,523,619.00</td><td>0.00</td><td>N/A</td><td>0.00</td></tr>
</table>

Securities PLC-Self-owned fund	person					
Xiang Jinming	Domestic natural person	0.88%	22,169,323.00	16,626,992.00	In pledge	5,000,000.00
Industrial and Commercial Bank of China Co., Ltd.-Huatai-Pinebridge CSI 300 Exchange-Traded Fund	Other	0.87%	21,815,877.00	0.00	N/A	0.00
UBS AG	Foreign legal person	0.86%	21,633,270.00	0.00	N/A	0.00

Top 10 unrestricted shareholders

Name of shareholder	Unrestricted shares held	Shares by class	
		Class	Shares
Hong Kong Securities Clearing Company Ltd.	211,901,376.00	RMB-denominated ordinary share	211,901,376.00
Li Weiguo	102,303,222.00	RMB-denominated ordinary share	102,303,222.00
DCP Management, Ltd.－DCP USD Fund II	45,969,375.00	RMB-denominated ordinary share	45,969,375.00
China Merchants Bank Co., Ltd.－Ruiyuan Growth Value Mixed Securities Investment Fund	35,032,720.00	RMB-denominated ordinary share	35,032,720.00
Janchor Partners－Janchor Partners Pan－Asian Master Fund－RQFII	34,974,679.00	RMB-denominated ordinary share	34,974,679.00
J. P. Morgan Securities PLC- Self-owned fund	31,523,619.00	RMB-denominated ordinary share	31,523,619.00
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	21,815,877.00	RMB-denominated ordinary share	21,815,877.00
UBS AG	21,633,270.00	RMB-denominated ordinary share	21,633,270.00
Industrial and Commercial Bank of China Limited-Fullgoal Tianhui Selected Growth Mixed Securities Investment Fund (LOF)	20,000,000.00	RMB-denominated ordinary share	20,000,000.00
Hunxia Life Insurance Co., Ltd.-Self-owned fund	19,569,353.00	RMB-denominated ordinary share	19,569,353.00
Related or acting-in-concert parties among the shareholders above	It is unknown whether there is any related party or acting-in-concert party as defined in the Measures for the Administration of the Takeover of Listed Companies among the shareholders above. The special account for repurchase among top 10 shareholders: as of 31 March 2024, the special securities account for repurchase of the Company holds 63,324,024 shares of the Company, accounting for 2.51% of total share capital of the Company, of which, 27,866,756 shares were repurchased under the share repurchase plan implemented in 2021, accounting for 1.11% of total share capital of the Company, and the share repurchase plan implemented in 2021 was completed on 7 November		

[redacted]	[redacted] 57,268 shares were repurchased under the share repurchase [redacted] mented in 2023, accounting for 1.41% of total share capital of [redacted] ny, and the share repurchase plan implemented in 2023 was [redacted] on 31 March 2024.
[redacted]	

[redacted] d Top 10 unrestricted shareholders involved in

Unit: share

[redacted] stricted shareholders involved in refinancing shares lending					
[redacted] ng [redacted] he	Shares in the common account and credit account at the period-end		Shares lent in refinancing and not yet returned at the period-end		
[redacted] f [redacted] re	Total shares	As % of total share capital	Total shares	As % of total share capital	
[redacted])%	21,815,877	0.87%	2,700	0.00%	

[redacted] tricted shareholders due to refinancing shares

Unit: share

[redacted] s due to refinancing shares lending/return compared with the [redacted] r period		
[redacted] ing and not yet [redacted] eriod-end	Shares in the common account and credit account plus shares lent in refinancing and not yet returned at the period-end	
[redacted] As % of total share capital	Total shares	As % of total share capital

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

☑ Not applicable

III Other Significant Events

☑ Not applicable

(I) Share Repurchase

The Proposal on the Share Repurchas

) was approved at the 14th Meeting of the Eighth Board of Directors on 13 November 2023. As such, the Company intended to use its own funds to repurchase, by way of centralized bidding, some shares of its domestically listed RMB-denominated ordinary stock (A-stock), which would be used for subsequent employee share ownership plans or as equity incentives. A total amount between RMB300 million (inclusive) and RMB600 million (inclusive) would be used to repurchase shares at a price not exceeding RMB32/share (inclusive) within a period not exceeding 12 months of the Board of Directors approval of the Share Repurchase Plan. The Company has opened the special securities account for repurchased shares and disclosed the Share Repurchase Report on 15 November 2023. It will officially implement the Share Repurchase Plan starting from 15 November 2023.

The Proposal on Change of the Purpose of the Repurchased Shares to Retirement was approved at the 20th Meeting of the Eighth Board of Directors on 5 February 2024. In order to increase long-term investment value, earnings per share and investor confidence, taking into account the Company s realities, it was agreed to change the purpose of the shares repurchased under the Proposal on the Share Repurchase Plan approved at the 45th Meeting of the Seventh Board of Directors on 8 November 2021 2021 Share Repurchase

, implemented on 7 November 2022) and the Share Repurchase Plan from being used for subsequent employee share ownership plans or as equity incentives to being retired to reduce the Company s registered capital . Except for the aforesaid adjustments, the other contents of the 2021 Share Repurchase Plan and the Share Repurchase Plan remained unchanged. And the said change of the purpose of repurchased shares shall be subject to approval by a general meeting of shareholders.

As of 31 March 2024, the total amount used in the Share Repurchase Plan had reached the upper limit stated in the Share Repurchase Plan, representing the completion of the implementation of the Share Repurchase Plan. The Company had cumulatively repurchased, by way of centralized bidding and through the special securities account for repurchased shares, 35,457,268 shares, accounting for 1.41% of the Company s total share capital, with the highest trading price at RMB22.94/share and the lowest at RMB14.69/share, as well as the total transaction amount being RMB599,921,533 (exclusive of transaction costs). The repurchased number of shares, the percentage of the repurchased shares in the Company s total share capital, the repurchase price, the total amount used, the way of repurchase, and the implementation period for the share repurchase are all in compliance with the Share Repurchase Plan, with no difference between the Share Repurchase Plan approved by the Board of Directors and the plan execution. As such, the Company has completed the share repurchased as per the disclosed Share Repurchase Plan.

(II) Implementation of the Third Restricted Share Incentive Plan

1. The Proposal on the Adjusted Repurchase Price for the Restricted Shares under the Third Restricted Share Incentive Plan was approved at the 22nd Meeting of the Eighth Board of Directors and the 13th Meeting of the Eighth Supervisory Committee on 23 April 2024. According to the 2022 final dividend plan of the Company, based on 2,490,597,435 shares (the total share capital of 2,518,464,191 shares at the record date of 18 May 2023 when the dividend plan was implemented minus the repurchased 27,866,756 shares in the account of repurchased shares), a cash dividend of RMB1.00 (tax inclusive) per 10 shares was distributed to the shareholders, with no bonus issue from either profit or capital reserves. This dividend plan has been carried out on 19 May 2023. As the 2022 final cash dividend for the restricted shares granted to awardees under the Third Restricted Share Incentive Plan was directly transferred to the ccounts through securities firms (or other institutions) to which these shareholders consigned their restricted shares on 19 May 2023, as per the Third Restricted Share Incentive Plan (Second Draft), upon the ex-dividend treatment on the Com the Company makes a dividend payout, the Company shall adjust accordingly the repurchase price of the restricted

shares that are still in lockup. Therefore, the repurchase price for the restricted shares under the Third Restricted Share Incentive Plan was adjusted from RMB6.38/share to RMB6.28/share.

Meanwhile, according to the 2023 final dividend plan of the Company, based on the total share capital at the record date when the dividend plan is implemented after deducting the repurchased shares in the account of repurchased shares, a cash dividend of RMB6.00 (tax inclusive) per 10 shares is to be distributed to the shareholders, with no bonus issue from either profit or capital reserves. Where any change occurs to the total share capital of the Company before the dividend plan is implemented, the dividend payout shall be made with the same dividend payout ratio, based on the total share capital at the record date when the dividend plan is implemented after deducting the repurchased shares in the account of repurchased shares. This dividend plan is subject to approval by the 2023 Annual General Meeting of Shareholders before implementation. As per the Third Restricted Share Incentive Plan (Second Draft), upon the ex-dividend treatment on the Com when the Company makes a dividend payout, the Company shall adjust accordingly the repurchase price of the restricted shares that are still in lockup. Therefore, if the 2023 final dividend plan is approved by the general meeting of shareholders and implemented before the formalities are completed for the repurchase and retirement of restricted shares under the Third Restricted Share Incentive Plan, the repurchase price of the restricted shares under the Third Restricted Share Incentive Plan shall be adjusted from RMB6.28/share to RMB5.68/share; and, if the 2023 final dividend plan is not approved by the general meeting of shareholders or is approved by the general meeting of shareholders but implemented after the formalities are completed for the repurchase and retirement of restricted shares under the Third Restricted Share Incentive Plan, the repurchase price of the restricted shares under the Third Restricted Share Incentive Plan shall remain RMB6.28/share.

2. The Proposal on the Repurchase and Retirement of Restricted Shares Granted to Awardees But Still in Lockup under the Third Restricted Share Incentive Plan at the 22nd Meeting of the Eighth Board of Directors and the 13th Meeting of the Eighth Supervisory Committee on 23 April 2024. According to the Third Restricted Share Incentive Plan (Second Draft), as the operating results in 2022 and 2023 failed to meet the restricted share unlocking conditions for the third and fourth unlocking periods respectively, the Board of Directors, as

Implementation of the 2021 Share Option Incentive Plan	24 April 2024	http://www.cninfo.com.cn

IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

31 March 2024

Unit: RMB

Item	31 March 2024	1 January 2024
Current assets:		
Monetary assets	5,190,587,197.86	9,119,500,669.37
Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets	627,572,752.71	635,900,187.31
Derivative financial assets		

Intangible assets	2,364,228,132.72	2,268,297,121.66
Including: Data resource		
Development costs		
Including: Data resource		
Goodwill	344,571,374.96	344,571,374.96
Long-term prepaid expense	42,918,646.09	39,198,056.69
Deferred income tax assets	1,008,326,220.97	980,776,688.54
Other non-current assets	2,346,697,037.79	2,339,936,424.17
Total non-current assets	18,818,547,664.47	18,594,829,710.20
Total assets	47,850,386,402.93	51,173,993,594.77
Current liabilities:		
Short-term borrowings	4,103,857,781.97	4,998,624,477.72
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	414,832,099.46	818,240,802.46
Accounts payable	3,353,581,938.91	3,479,052,197.30
Advances from customers		
Contract liabilities	2,824,475,077.46	3,572,713,013.28
Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	101,551,778.92	139,795,646.25
Taxes and levies payable	548,803,338.51	606,440,395.43
Other payables	5,164,351,090.46	5,432,456,328.55
Including: Interest payable		
Dividends payable	39,800.00	39,800.00
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	190,186,416.15	297,410,773.72
Other current liabilities	310,782,771.85	392,518,847.25
Total current liabilities	17,012,422,293.69	19,737,252,481.96
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	1,244,372,407.21	1,708,670,178.55
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	177,540,156.49	177,044,897.51
Long-term payables	52,195,000.00	52,560,000.00
Long-term employee benefits payable		
Provisions	58,930,522.89	58,906,953.01
Deferred income	681,894,829.36	689,812,262.93
Deferred income tax liabilities	42,938,699.14	42,938,699.14
Other non-current liabilities		
Total non-current liabilities	2,257,871,615.09	2,729,932,991.14
Total liabilities	19,270,293,908.78	22,467,185,473.10
Share capital	2,518,464,191.00	2,518,464,191.00
Other equity instruments		

Including: Preference shares		
Perpetual bonds		
Capital reserves	10,422,186,648.49	10,422,186,648.49
Less: Treasury stock	1,719,726,083.06	1,242,192,156.53
Other comprehensive income	-12,558,853.46	-15,145,802.14
Specific reserve		
Surplus reserves	592,009,699.39	592,009,699.39
General reserve		
Retained earnings	16,446,414,381.02	16,098,691,927.30
Total equity attributable to owners of the Company as the parent	28,246,789,983.38	28,374,014,507.51
Non-controlling interests	333,302,510.77	332,793,614.16
	28,580,092,494.15	28,706,808,121.67
	47,850,386,402.93	51,173,993,594.77

Legal representative: Li Weiguo Chief Financial Officer: Xu Wei

Person-in-

2. Consolidated Income Statement

Unit: RMB

Item	Q1 2024	Q1 2023
1. Revenues	7,149,293,164.43	7,494,548,302.46
Including: Operating revenue	7,149,293,164.43	7,494,548,302.46
Interest revenue		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	6,548,229,326.83	6,856,285,410.47
Including: Cost of sales	5,027,417,833.98	5,346,569,475.70
Interest costs		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	62,714,233.14	61,161,985.81
Selling expense	752,826,027.02	751,199,324.28
Administrative expense	548,399,607.11	556,013,918.26
R&D expense	126,125,594.35	108,597,053.49
Finance costs	30,746,031.23	32,743,652.93
Including: Interest costs	29,149,546.60	23,449,315.17
Interest revenue	10,874,387.84	19,392,215.88
Add: Other income	66,361,699.82	69,056,669.92
-	-265,806.30	1,019,239.26
Including: Share of profit or loss of joint ventures and associates	-318,128.44	6,433,503.63
Income from the derecognition - for loss)		
-		
-		

for loss)		
- for loss)	-8,282,434.60	-297,006.74
Credit - loss)	-184,686,540.54	-200,167,200.02
- loss)	21,483,452.01	23,086,428.05
- loss)	480,500.72	165,558.15
-	496,154,708.71	531,126,580.61
Add: Non-operating income	9,417,867.23	11,805,720.57
Less: Non-operating expense	7,041,106.28	4,008,497.39
4. Profit before tax -	498,531,469.66	538,923,803.79
Less: Income tax expense	156,922,119.33	161,236,459.27
- for net loss)	341,609,350.33	377,687,344.52
5.1 By operating continuity		
5.1.1 Net profit from continuing -	341,609,350.33	377,687,344.52
5.1.2 Net profit from discontinued -		
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	347,722,453.72	385,537,995.41
5.2.1 Net profit attributable to non-controlling interests	-6,113,103.39	-7,850,650.89
6. Other comprehensive income, net of tax	2,586,948.68	1,533,706.92
Attributable to owners of the Company as the parent	2,586,948.68	1,533,706.92
6.1 Items that will not be reclassified to profit or loss		
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss	2,586,948.68	1,533,706.92
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	2,586,948.68	1,533,706.92
6.2.7 Other		
Attributable to non-controlling interests		
7. Total comprehensive income	344,196,299.01	379,221,051.44
Attributable to owners of the	350,309,402.40	387,071,702.33

Company as the parent		
Attributable to non-controlling interests	-6,113,103.39	-7,850,650.89
8. Earnings per share		
8.1 Basic earnings per share	0.14	0.15
8.2 Diluted earnings per share	0.14	0.15

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Li Weiguo Chief Fin ancial Officer: Xu Wei

Person-in-

3. Consolidated Cash Flow Statement

Unit: RMB

Item	Q1 2024	Q1 2023
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	7,357,803,644.92	8,221,290,267.32

operating activities		
2. Cash flows from investing activities:		
Proceeds from disinvestment	731,671.60	7,970,816.33
Return on investment	20,707.67	7,404,082.54
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	1,843,525.36	
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities	20,000,000.00	475,747.17
Subtotal of cash generated from investing activities	22,595,904.63	15,850,646.04
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	227,329,186.09	594,831,255.41
Payments for investments	2,826,465.00	52,318,492.50
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		
Cash used in other investing activities	11,245,586.02	2,197,277.91
Subtotal of cash used in investing activities	241,401,237.11	649,347,025.82
Net cash generated from/used in investing activities	-218,805,332.48	-633,496,379.78
3. Cash flows from financing activities:		
Capital contributions received	6,622,000.00	
Including: Capital contributions by non-controlling interests to subsidiaries	6,622,000.00	
Borrowings received	2,116,553,672.04	2,090,035,000.00
Cash generated from other financing activities	311,989,740.96	271,126,252.13
Subtotal of cash generated from financing activities	2,435,165,413.00	2,361,161,252.13
Repayment of borrowings	3,558,733,774.14	3,437,395,200.49
Interest and dividends paid	37,578,963.97	36,586,427.44
Including: Dividends paid by subsidiaries to non-controlling interests		
Cash used in other financing activities	477,638,907.50	
Subtotal of cash used in financing activities	4,073,951,645.61	3,473,981,627.93
Net cash generated from/used in financing activities	-1,638,786,232.61	-1,112,820,375.80
4. Effect of foreign exchange rates changes on cash and cash equivalents	1,375,207.12	
5. Net increase in cash and cash equivalents	-3,745,337,928.08	-5,552,421,826.42
Add: Cash and cash equivalents, beginning of the period	8,476,816,459.18	9,740,507,537.27
6. Cash and cash equivalents, end of the period	4,731,478,531.10	4,188,085,710.85

(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2024

☑ Not applicable

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

☑ No

These financial statements have not been audited by such an auditor.

The Board of Directors

Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

24 April 2024